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Davis Awards Indianapolis Designation as State's Newest Certified Technology Park

INDIANAPOLIS — Indianapolis is partnering Indiana's first-rate universities with its emerging technology companies, as a portion of the city is designated a Certified Technology Park.

Today, Lt. Gov. Kathy Davis joined Indianapolis Mayor Bart Peterson and Mark Long, president of Indiana University's Emerging Technologies Center, to announce that the City's downtown life sciences research community has been designated a Certified Technology Park.

"This is a historic day for Indianapolis and the state of Indiana," said Davis, who heads the state's economic development efforts as director of the Indiana Department of Commerce. "Not only will this designation encourage high-tech businesses to locate here in Indianapolis, but it will promote **more partnerships between our first-rate universities and Hoosier businesses.**"

A result of 2002's tax restructuring legislation, the new Certified Technology Park program encourages the location of high-technology businesses within areas identified by local redevelopment commissions. Portions of tax revenues generated by tenants are reinvested into the park and used for improvements, operation and maintenance of facilities, payment of interest and principal on bonds and other business-generating activities.

"This designation will help further develop our downtown life sciences research community," said Mayor Peterson. "Now, we're able to capture up to \$5 million of tax revenues and use it for infrastructure improvements in our research community."

The research community begins at the 10th Street basin of the Downtown Canal Walk and goes northwest to capture the Stadium Drive/16th Street area.

The Indiana University Emerging Technologies Center, a technology business incubator operated by the Advanced Research and Technology Institute, is located within the boundaries of the Certified Technology Park at 351 W. 10th St. Because the facility is in the unique position of drawing on the support of the Advanced Research and Technology Institute, the Kelley School of Business, the Indiana University School of Medicine and key local business organizations, the Center looks to a high probability of success. It is viewed as the first of a four-building complex that will provide incubation and post-incubation space for emerging technology companies.

The Advanced Research and Technology Institute is a non-profit affiliate of Indiana University that provides access to the faculty, staff and students at Indiana University, particularly to the Indiana University School of Medicine. The Emerging Technologies Center contains wet laboratory facilities, and gives tenants direct access to the facilities and services at Indiana University/Purdue University Indianapolis.

“The awarding of this status as a Certified Technology Park establishes Indianapolis as a leader in the formation, development and institution of new high-technology businesses, which will lead to jobs and economic development in the city,” said Mark Long. “Indianapolis will become the home of one of the largest downtown research parks in the nation.”

Any city, town or county with a redevelopment commission is eligible to have an area designated as a Certified Technology Park if certain requirements are met, including: demonstrating the significant support of a research university; a commitment to the commercialization of products; access and utilization of public and private resources in the park; the existence of, or proposed development of, a business incubator; the development of a business plan or the assurance that the park will be used for high technology business activity. In addition, a firm commitment must be shown from at least one business primarily engaged in a high-technology activity creating a significant number of jobs that will locate within the park.

In Indianapolis’s case, the Haelan Corp. has demonstrated such a commitment. Founded in 1995, Haelan has developed a population health management system called One Care Street. The system uses a combination of behavioral science and technology to identify individuals at greater risk of accessing the health care system near-term (6-12 months). Once identified, personal prescriptive interventions deliver the right care to people when they need it. This reduces non-beneficial health care use and the associated costs.

“This significant milestone demonstrates the serious commitment that the city of Indianapolis, Indiana University and the state of Indiana have for the support of emerging life sciences companies,” said Dr. Julie Meek, president and CEO of the Haelan Corp. “All of our hard work to this point is the beginning of our journey, not the end. We have a fabulous team in place and I am extremely confident we can make this development a model for our state to give all of us a better and more prosperous future.”

For more information on Indiana Certified Technology Parks and other economic development efforts, please call the Indiana Department of Commerce’s Development Finance Office at 317.232.8898 or visit the Web site at www.indianacommerce.com.

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